

PANTHEON

PRESS RELEASE

London, March 13th, 2017

Statement on behalf of Pantheon

It is with great sadness that we announce that our colleague, Julian Holdsworth, Pantheon's Global Head of Operations, passed away on Friday.

Julian made a tremendous contribution to our firm since he joined us in 2013, and we extend our deepest sympathies to his family.

Graeme Keenan, Pantheon Partner and Chief Risk Officer, will lead our Operations activities on an interim basis.

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Notes to Editors

PANTHEON

Pantheon is a leading global private equity, infrastructure and real assets fund investor that invests on behalf of over 415 individual institutional investors, including public and private pension plans, insurance companies, endowments and foundations. Founded in 1982, Pantheon has developed an established reputation in primary and secondary private asset solutions across all stages and geographies. Our investment solutions include customized separate account programs, regional primary fund programs, secondaries, co-investment and infrastructure programs. Pantheon has 35 years' experience of investing in private markets, and has offered Private Equity solutions for the U.S. defined contribution and private wealth markets since 2014.

As at September 30th, 2016 Pantheon had \$35.2 billion assets under management* and we currently have 224 employees located across our offices in London, San Francisco, New York, Hong Kong, Seoul** and Bogotá**. Our employees include 70 investment professionals.

Pantheon is majority-owned by Affiliated Managers Group Inc. ("AMG"), alongside senior members of the Pantheon team. AMG is a NYSE-listed global asset management company with equity investments in leading boutique investment management firms. The ownership structure, with Pantheon management owning a meaningful share of the equity in the business, provides a framework for long-term succession and enables Pantheon management to continue to direct the firm's day-to-day operations.

* This figure includes assets subject to discretionary or non-discretionary management, advice or those limited to a reporting function.

** Please note that PV US's Bogotá office is a representative office and a PV US Korean subsidiary has opened the office in Seoul. These offices do not provide investment advisory services.

This press release is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration.

For more information, go to www.pantheon.com.

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