

PANTHEON

PRESS RELEASE

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The Pace of Change is Accelerating – Index Ventures

- **Watch our Conversation with Jan Hammer of Index Ventures**

There are two types of start-up, says Index Ventures' Jan Hammer: those who are seeking incremental improvement and those who want to rebuild or reorganise something. "We look for the latter and we spend a lot of time understanding entrepreneurs' ambition, courage, perseverance and ability to convince that they have a great solution. Then we equip them to go and succeed," he says.

Founded over 20 years ago in Geneva, Switzerland, Index Ventures sought to bring Silicon Valley-style investing in Europe. Today it has investments in around 160 companies spanning 24 countries.

Asked whether Index's model will change in respect to Brexit, Hammer comments: "The starting point for us is business as usual. We continue looking for great entrepreneurs, building disruptive products in big markets. We look for those entrepreneurs wherever they are: Britain, the EU or the US.

"But entrepreneurs also need to bear in mind that whilst anything is up for disruption, the pace of change is accelerating: they need to move fast and faster in order not to be disrupted."

Francesco di Valmarana, Partner in Pantheon's European Investment Team, talks to Jan Hammer in Pantheon's latest "In Conversation" video.

Watch the Conversation on Pantheon's [LinkedIn page](#) and [Vimeo channel](#).

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Notes to Editors

PANTHEON

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As at September 30th, 2016 Pantheon had \$35.2 billion assets under management* and we currently have 224 employees located across our offices in London, San Francisco, New York, Hong Kong, Seoul** and Bogotá**. Our employees include 70 investment professionals.

Pantheon is majority-owned by Affiliated Managers Group Inc. ("AMG"), alongside senior members of the Pantheon team. AMG is a NYSE-listed global asset management company with equity investments in leading boutique investment management firms. The ownership structure, with Pantheon management owning a meaningful share of the equity in the business, provides a framework for long-term succession and enables Pantheon management to continue to direct the firm's day-to-day operations.

* This figure includes assets subject to discretionary or non-discretionary management, advice or those limited to a reporting function.

** Please note that PV US's Bogotá office is a representative office and a PV US Korean subsidiary has opened the office in Seoul. These offices do not provide investment advisory services.

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Contact Pantheon:

London

Amanda McCrystal, Principal, Global Head of Marketing and Communications

Tel: +44 20 3356 1718

Email: amanda.mccrystal@pantheon.com