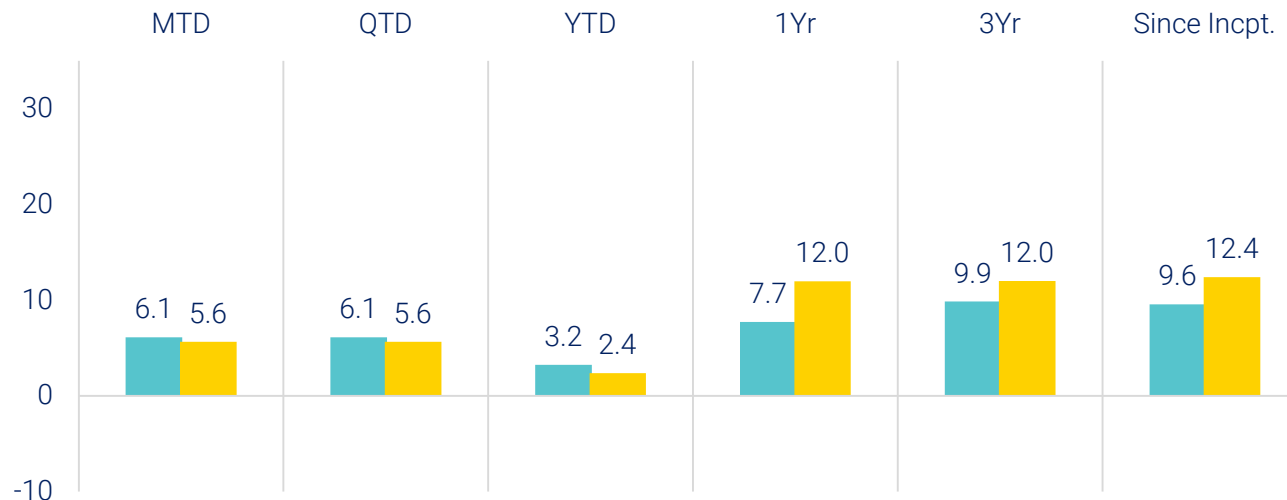


# AMG Pantheon Fund performance (as of 7/31/2020)<sup>1</sup>



Share Class	MTD (%)	QTD (%)	YTD (%)	1Yr (%)	3Yr (%)	Since Incpt. (%) <sup>2</sup>	Nav.(\$)
■ Class 1	6.13	6.13	3.23	7.73	9.85	9.57	14.37
■ S&P 500	5.64	5.64	2.38	11.96	12.01	12.40	

*The performance data shown represents past performance. Past performance is no guarantee of future results. The investment return and principal value of an investment will fluctuate and an investor's Units, when repurchased, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. For data as of the most recent month-end and for data for other share classes, please call 800.835.3879 or visit [www.pantheon.com/our-strategies/amg-pantheon-fund/](http://www.pantheon.com/our-strategies/amg-pantheon-fund/). The Fund's performance is net of certain fees and expenses. See the Fund's prospectus for a comprehensive explanation of the Fund's fees and expenses.*

<sup>1</sup> Fund performance data reflect total returns. Returns are unaudited and presented net of distribution fees and operating expenses, and reflect an operating expense limitation of 1.45%. The expense limitation shall continue until such time that the Adviser ceases to be the investment adviser of the Fund or upon mutual agreement between the Adviser and the Fund's Board of Directors. For additional details, see the "Expense Limitation and Reimbursement Agreement" section of the prospectus.

<sup>2</sup> Returns greater than one year are annualized. Class 1 was initially launched on October 1, 2015. Performance shown herein represents the Fund's Class 1 units that commenced operations on October 1, 2015.