

PANTHEON

PRESS NOTICE

London, February 9th, 2016

Susan Long McAndrews named a Woman to Watch in the LP Community by Dow Jones Private Equity Analyst

Pantheon Partner, Susan Long McAndrews, has been named as a Woman to Watch in the private equity and venture capital industry. Compiled by Dow Jones' Private Equity Analyst, Susan, who leads Pantheon's U.S. Primaries investment practice and is a member of the firm's Partnership Board and International Investment Committee, is named as one of eleven leading women in the private equity Limited Partner community.

In her interview with PEA, Susan commented on the insight she has learned as an investor during the Global Financial Crisis and encouraged fellow LPs to "look for new opportunities that meet the quality bar but could differentiate your returns".

Managing Partner, Paul Ward congratulated Susan on her "well-deserved recognition as a long-standing and respected investor in private markets."

Pantheon is committed to advancing a culture of inclusion across the firm and is proud that eleven of its key departments are led by women, including U.S. Primaries, European Primaries, U.S. Infrastructure & Real Assets, and European Infrastructure & Real Assets.

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Notes to Editors

PANTHEON

Pantheon is a leading global private equity, infrastructure and real assets fund investor that invests on behalf of over 380 individual institutional investors, including public and private pension plans, insurance companies, endowments and foundations. Founded over 30 years ago, Pantheon has developed an established reputation in primary and secondary private asset solutions across all stages and geographies. Our investment solutions include customized separate account programs, regional primary fund programs, secondaries, co-investment and infrastructure programs. Pantheon also has private equity solutions for private wealth and defined contribution clients.

As at March 31, 2016, Pantheon had \$34.3 billion assets under management* and we currently have 209 employees, including 71 investment professionals, located across our offices in London, San Francisco, New York, Hong Kong, Seoul and Bogotá.

Pantheon is owned by Affiliated Managers Group Inc. ("AMG"), alongside senior members of the Pantheon team. AMG is an NYSE-listed asset management company with equity investments in leading boutique investment management firms. The ownership structure, with Pantheon management

owning a meaningful share of the equity in the business, provides a framework for long-term succession and enables Pantheon management to continue to direct the firm's day-to-day operations.

* This figure includes assets subject to discretionary or non-discretionary management, advice or those limited to a reporting function.

Awards methodology

Private Equity Analyst canvassed members of the private equity and venture capital industry to come up with an initial list that was eventually narrowed down to 11 finalists. It focused on women with discretion in allocating capital and in roles of leadership. It says that many of these women are not only savvy fund investors – they are also responsible for the strategic direction of their groups and are mentors in their organizations.

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For more information, go to www.pantheon.com.

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