

## Pantheon Appoints Global Head of Private Debt

Pantheon announces the appointment of **Rakesh (Rick) Jain as Partner and Global Head of Private Debt**. Rick is based in Pantheon's New York office.

Pantheon has been active in private debt investments since 1997, with approximately \$1.5 billion committed to investment opportunities across secondaries and primaries. The firm formed a dedicated practice last year to support its demand-led expansion across the private debt asset class. Pantheon plans to hire additional resources in both London and New York. Currently, Toni Vainio, Principal, leads European private debt origination and investments while Francesco di Valmarana chairs the Global Credit Committee. Rick will join the GCC together with existing members Francesco, Toni, Jeff Miller, Partner, and Dennis McCrary, Partner.

Rick reports to Dennis, leads U.S. investment activity, coordinates global investment activity, and provides line management of the private debt team.

**Rick Jain commented:** "I am excited to build upon Pantheon's private debt experience and leverage the firm's long-standing GP relationships and scale to provide access to and liquidity solutions across the private debt asset class".

"We are delighted to be joined by Rick, whose deep experience in executing and managing private debt investments will add valuable investment expertise and coverage for our clients", **said Francesco di Valmarana, Partner.**

Rick brings significant experience working across the alternative investment management spectrum, with over 20 years of investment experience, including direct private credit and private equity investing as well as executing fund investments in the secondary market. Previously, Rick was a Managing Director and Investment Committee Member at Star Mountain Capital, a private credit firm based in New York. Previously, he founded and managed an investment firm that focused on providing flexible private debt and structured equity solutions to middle market U.S. companies, and was a Principal at a division of Stone Tower Capital, a \$17 billion in AUM credit investment firm that was ultimately acquired by Apollo Global Management. Prior to that, Rick was a Director at Citigroup Alternative Investments, where he managed several funds focused on private equity and private credit direct investments, fund investments, as well as on strategic financial services investments. Rick started his career in investment banking at Morgan Stanley & Co. in New York in the Financial Institutions Group.

Rick holds a Bachelor of Commerce (Joint Honors – Economics and Finance) degree from McGill University.

\*\*\*Ends

## Notes to Editors

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## About Pantheon

Pantheon Group\* (“Pantheon”) is a leading global private equity, infrastructure, real assets and debt fund investor that currently invests on behalf of over 590 investors, including public and private pension plans, insurance companies, endowments and foundations. Founded in 1982, Pantheon has developed an established reputation in primary, co-investment and secondary private asset solutions across all stages and geographies. Our investment solutions include customized separate account programs, regional primary fund programs, secondaries, co-investment, infrastructure and real assets programs. Pantheon has four decades’ experience of investing in private markets.

As at June 30<sup>th</sup>, 2019 Pantheon had \$47 billion assets under management\*\* and the firm currently has around 310 employees located across its offices in London, San Francisco, New York, Hong Kong, Seoul\*\*\*, Bogotá\*\*\*, Tokyo and Dublin. Its global workforce includes 95 investment professionals.

Pantheon is majority-owned by Affiliated Managers Group Inc. (“AMG”), alongside senior members of the Pantheon team. AMG is a NYSE-listed global asset management company with equity investments in leading boutique investment management firms. The ownership structure, with Pantheon management owning a meaningful share of the equity in the business, provides a framework for long-term succession and enables Pantheon management to continue to direct the firm’s day-to-day operations.

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\*\* This figure includes assets subject to discretionary or non-discretionary management, advice or those limited to a reporting function. Data is unaudited.

\*\*\* Please note that the Bogotá office is a representative office of Pantheon Ventures (US) LP (“PV US”), and that a Korean subsidiary of PV US has opened the office in Seoul.

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