

## Pantheon announces strategic agreement in France

Pantheon today announces an exclusive introducer relationship in France with **Kermony Capital**.

Paris-based Kermony Capital is led by **Michael Sfez**, a French national with multi-year experience of working across financial markets, including private markets. Mr Sfez worked for Russell Investments for 19 years and served as managing director for Russell Investments France between 2011 and 2019 before founding Kermony Capital to facilitate access to marquee providers of private and alternative assets.

From today, Kermony Capital will act in an exclusive capacity to introduce global private markets firm Pantheon, active in Private Equity, Infrastructure, Real Assets and Private Debt over four decades, to French professional and institutional investors.

This agreement aims to facilitate local access to Pantheon's capabilities and expand its profile in France.

**Daniela Konrath, Partner in Pantheon's Investor Relations team**, comments: "Mr Sfez combines a wealth of experience in the financial institutional market with a huge local network. Additionally, a number of Pantheon professionals have worked with Michael. Kermony Capital represents a strong cultural fit for us and we are looking forward to working together."

"I am delighted to be announcing this strategic relationship with Pantheon. In my view, Pantheon is one of the most experienced and consistent participants in the global private markets," said **Michael Sfez, CEO of Kermony Capital**.

"The firm offers highly specialized skills, together with substantial global resources and the flexibility of providing access to key private asset classes. I believe Pantheon presents the credentials that professional French investors look for in their alternatives' providers whilst also providing a complementary solution to the traditional options available in the French marketplace. With factors such as the "Loi Pacte"<sup>1</sup> and the need of yield in this low interest environment, I am excited about the potential for private assets in the French market," Mr. Sfez continued.

\*\*\*Ends

---

<sup>1</sup> On May 22 2019, France enacted a new legislation called Plan d'Action pour la Croissance et la Transformation des Entreprises, also known as the Loi Pacte (the "Pacte Law"), aimed at encouraging entrepreneurship and innovation, facilitating the growth of businesses and creating jobs. Source: Debevoise & Plimpton, <https://www.debevoise.com/insights/publications/2019/05/loi-pacte-ambitious-reform-to-improve-business>

## Notes to Editors

For further information, please contact:

Pantheon

Amanda McCrystal, Global Head of Marketing and Communications

Tel: +44 20 3356 1718 | C: +44 7557 233771 | Email: [amanda.mccrystal@pantheon.com](mailto:amanda.mccrystal@pantheon.com)

## About Pantheon

Pantheon Group\* (“Pantheon”) is a leading global private equity, infrastructure, real assets and debt fund investor that currently invests on behalf of over 590 investors, including public and private pension plans, insurance companies, endowments and foundations. Founded in 1982, Pantheon has developed an established reputation in primary, co-investment and secondary private asset solutions across all stages and geographies. Our investment solutions include customized separate account programs, regional primary fund programs, secondaries, co-investment, infrastructure and real assets programs. Pantheon has four decades’ experience of investing in private markets.

As at June 30<sup>th</sup>, 2019 Pantheon had \$47 billion assets under management\*\* and the firm currently has around 310 employees located across its offices in London, San Francisco, New York, Hong Kong, Seoul\*\*\*, Bogotá\*\*\*, Tokyo and Dublin. Its global workforce includes 95 investment professionals.

Pantheon is majority-owned by Affiliated Managers Group Inc. (“AMG”), alongside senior members of the Pantheon team. AMG is a NYSE-listed global asset management company with equity investments in leading boutique investment management firms. The ownership structure, with Pantheon management owning a meaningful share of the equity in the business, provides a framework for long-term succession and enables Pantheon management to continue to direct the firm’s day-to-day operations.

\* Pantheon Group refers to the subsidiaries and subsidiary undertakings of Pantheon Ventures Inc. and AMG Plymouth UK Holdings Limited and includes operating entities principally based in the US (San Francisco and New York), UK (London), Hong Kong, Guernsey, Tokyo and Dublin. Pantheon Ventures Inc. and Pantheon Ventures (US) LP are registered as investment advisors with the U.S. Securities and Exchange Commission (“SEC”); Pantheon Securities, LLC. is a broker dealer registered with the SEC and is a member of the Financial Industry Regulatory Authority (“FINRA”). Pantheon Ventures (UK) LLP is authorized and regulated by the Financial Conduct Authority (“FCA”) in the United Kingdom. Pantheon Ventures (HK) LLP is regulated by the Securities and Futures Commission in Hong Kong. Pantheon Ventures (Guernsey) Ltd and a number of other Pantheon entities incorporated in Guernsey are regulated by the Guernsey Financial Services Commission. Pantheon Ventures (Asia) Limited is registered as a Type II Financial Instruments Business and Investment Advisory and Agency Business Operator with the Kanto Local Finance Bureau in Japan (KLFB).

\*\* This figure includes assets subject to discretionary or non-discretionary management, advice or those limited to a reporting function. Data is unaudited.

\*\*\* Please note that the Bogotá office is a representative office of Pantheon Ventures (US) LP (“PV US”), and that a Korean subsidiary of PV US has opened the office in Seoul.

This press release is not an offer of securities for sale. Securities may not be offered or sold in the United States absent registration or an exemption from registration. © 2020

## **About Kermony Capital**

Kermony Capital is a professional advisory firm set up in December 2019 based in Paris. The firm aims to provide a privileged access to experienced and emerging fund managers around the globe for European professional investors, both institutional investors and family offices around the world, in most private and alternative asset strategies.

Michael Sfez, its founder, has a +20-year global experience, across investment management activities, encompassing most financial products and asset classes. He cumulated both strong experience in building investments platform and partnership and dedicated solutions with leading financial players and institutions.