

Pantheon Appoints New Global Infrastructure Partner; Bolsters Senior Global Infrastructure Team

- **Paul Barr appointed as Partner, joins from GIC**
- **Richard Sem, Partner, becomes Head of Europe in the Infrastructure team**
- **Jérôme Duthu-Bengtson and Dinesh Ramasamy promoted to Partner**
- **Eight team promotions announced in Pantheon's annual Promotions**

Pantheon is pleased to welcome **Paul Barr** as investment Partner in our Global Infrastructure & Real Assets team; just one of a number of changes to bolster the senior team in this growing area of our business.

Elsewhere **Richard Sem**, who joined Pantheon as Partner in London in 2017 and has 25 years' industry experience, is named Head of Europe in the Infrastructure team.

Both announcements follow the promotion to Partner last week of **Jérôme Duthu-Bengtson** and **Dinesh Ramasamy**, taking the number of Partners in in Pantheon's Global Infrastructure & Real Assets team to eight. A total of eight promotions across the wider team were included in Pantheon's annual firm promotions, reflecting the strong growth and success of the Infrastructure practice since it was established in 2009.

"The announcements we are making today are testament to the strong growth of our Infrastructure franchise, for which we thank our clients and GPs," commented **Andrea Echberg**, **Global Head of Infrastructure & Real Assets**.

"We are thrilled to welcome Paul, who brings a wealth of experience across all the strategies in which Pantheon is proactively engaged. I would also like to congratulate Dinesh and Jerome on their promotion to Partner, alongside their six colleagues whose contributions were additionally recognized in our latest promotions."

Assets under management in this part of the business stood at \$14.8 billion¹ as of Q3 2020, up from ~\$400 million over the past 10 years. The team manages five global comingled strategies together with a number of separate account mandates, including for several important clients in key strategic markets.

Pantheon is a proactive and innovative investor in the private Infrastructure investment sphere, investing

¹ As of September 30, 2020. This figure includes assets subject to discretionary or non-discretionary management or advice but excludes any client assets that are limited to a reporting or monitoring function.

with more than 50 premium infrastructure GPs, sourcing \$96 billion of potential investments, and completing 140 transactions across our programs since their formation.

Wealth of experience

Paul joined Pantheon earlier this month from Singapore-based GIC, a large-scale infrastructure investor, to provide additional senior-level presence as we continue to expand our Infrastructure & Real Assets strategy. He will initially be based in London, with a view to assuming a senior leadership position within Pantheon's San Francisco Infrastructure team either later in 2021 or early 2022, where he will work alongside Partners Evan Corley, Matt Garfinkle, Kathryn Leaf and Dinesh Ramasamy.

Paul brings 15 years of experience across infrastructure primary, secondary and co-investment opportunities, with additional involvement in infrastructure direct investing and infrastructure debt transactions. Paul joined GIC in 2012, working in both London and more recently Singapore. Prior to GIC, Paul worked at Challenger and Macquarie Bank and has led many successful co-bid and co-investments across diverse sectors including energy, utilities, transportation and telecoms. He has also actively pursued and invested into several secondary transactions, including GP led and LP transactions, where Pantheon has a leadership reputation in the private Infrastructure market.

Pantheon's three new Partners have been appointed members of the Global Infrastructure and Real Assets Committee ("GIRAC"), which is chaired by **Kathryn Leaf, Partner**.

"I'm delighted to welcome Paul, Jerome and Dinesh to GIRAC, where their experience and skills in leading and closing deals will further contribute to our global programs and clients," she commented.

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Notes to Editors

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About Pantheon

Pantheon Group* (“Pantheon”) is a leading global private equity, infrastructure, real assets and debt fund investor that currently invests on behalf of over 660 investors, including public and private pension plans, insurance companies, endowments and foundations. Founded in 1982, Pantheon has developed an established reputation in primary, co-investment and secondary private asset solutions across all stages and geographies. Our investment solutions include customized separate account programs, regional primary fund programs, secondaries, co-investment, infrastructure and real assets programs. Pantheon has four decades’ experience of investing in private markets.

As at September 30th, 2020 Pantheon had \$58.4 billion assets under management** and the firm currently has around 350 employees located across its offices in London, San Francisco, New York, Hong Kong, Seoul***, Bogotá***, Tokyo and Dublin. Its global workforce includes 104 investment professionals.

Pantheon is majority-owned by Affiliated Managers Group Inc. (“AMG”), alongside senior members of the Pantheon team. AMG is a NYSE-listed global asset management company with equity investments in leading boutique investment management firms. The ownership structure, with Pantheon management owning a meaningful share of the equity in the business, provides a framework for long-term succession and enables Pantheon management to continue to direct the firm’s day-to-day operations.

* Pantheon Group refers to the subsidiaries and subsidiary undertakings of Pantheon Ventures Inc. and AMG Plymouth UK Holdings Limited and includes operating entities principally based in the US (San Francisco and New York), UK (London), Hong Kong, Guernsey, Tokyo and Dublin. Pantheon Ventures Inc. and Pantheon Ventures (US) LP are registered as investment advisors with the U.S. Securities and Exchange Commission (“SEC”); Pantheon Securities, LLC is a broker dealer registered with the SEC and is a member of the Financial Industry Regulatory Authority (“FINRA”). Pantheon Ventures (UK) LLP is authorized and regulated by the Financial Conduct Authority (“FCA”) in the United Kingdom. Pantheon Ventures (HK) LLP is regulated by the Securities and Futures Commission in Hong Kong. Pantheon Ventures (Guernsey) Ltd and a number of other Pantheon entities incorporated in Guernsey are regulated by the Guernsey Financial Services Commission. Pantheon Ventures (Asia) Limited is registered as a Type II Financial Instruments Business and Investment Advisory and Agency Business Operator with the Kanto Local Finance Bureau in Japan (KLFB).

** This figure includes assets subject to discretionary or non-discretionary management, advice or those limited to a reporting function. Data is unaudited.

*** Please note that the Bogotá office is a representative office of Pantheon Ventures (US) LP (“PV US”), and that a Korean subsidiary of PV US has opened the office in Seoul.

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