

Pantheon launches real estate investment strategy, hires senior team

Pantheon announces its expansion into real estate and is delighted to welcome **Roman Braslavsky** and **David Elliott** to establish and lead the new strategy.

Roman and David are seasoned real estate investors and have joined from GI Partners, a middle market private investment firm based in San Francisco. Roman, who was most recently a Managing Director with GI Partners, joins as Partner and Head of Pantheon Real Estate, while David, most recently a Principal with GI Partners, joins as Managing Director. The team will be based in New York.

Our real estate strategy is being developed as an extension of Pantheon's established Global Infrastructure and Real Assets platform to provide capital solutions to real estate operators, GPs and investors. It will initially focus on secondaries opportunities and will look to leverage our broader experience in secondaries across private equity, infrastructure and real assets and private debt, particularly related to GP-led transactions.

"We are very pleased to be joined by two highly experienced professionals with longstanding investment credentials in private real estate," commented **Kathryn Leaf**, Partner in Pantheon's Global Infrastructure and Real Assets team and chair of its investment committee.

"We believe that this strategy will benefit from a strong and growing opportunity set, as well as compelling synergies with Pantheon's Infrastructure and Real Assets platform and our broader experience in secondaries."

Pantheon believes there is a \$10bn+ annual opportunity in the rapidly evolving real estate secondaries market and is well-positioned to develop portfolio solutions for its global clients. Pantheon has been investing in infrastructure and real assets since 1997 and launched a dedicated strategy in 2009, which focuses on secondaries and co-investments. The team now manages \$15.8bn in infrastructure and real assets on behalf of clients.

Pantheon has also played a market leading role in GP-led deals across private equity and infrastructure and real assets, with \$7.6bn committed to these transactions as of June 2021.

"David and I are very excited to join Pantheon to launch the firm's real estate investment strategy," said Roman Braslavsky, Partner and Head of Pantheon Real Estate. "Pantheon is a trusted investment partner

in the private equity, infrastructure and credit sectors. We will bring the same level of investment focus and collaboration to GPs, operators and institutional investors in the real estate space.”

“We believe demographic shifts, technological advances and evolving consumer preferences, combined with disruptions caused by the pandemic, are unlocking opportunities for new sources of capital to support real estate sponsors and owners/operators in the execution of their business plans. We see growing demand to provide strategic capital solutions on GP-led transactions and to investors seeking to monetize or restructure select investment positions.”

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Notes to Editors

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About Pantheon

Pantheon Group* (“Pantheon”) is a leading global private equity, infrastructure, real assets, and debt fund investor that currently invests on behalf of over 680 investors, including public and private pension plans, insurance companies, endowments and foundations. Founded in 1982, Pantheon has developed an established reputation in primary, co-investment and secondaries private asset solutions across all stages and geographies. Our investment solutions include customized separate account programs, regional primary fund programs, secondaries, co-investment, infrastructure, and real assets programs. Pantheon has four decades’ experience of investing in private markets.

As at December 31st, 2020 Pantheon had \$65.9bn assets under management** and the firm currently has around 380 employees located across its offices in London, San Francisco, New York, Hong Kong, Seoul***, Bogotá***, Tokyo and Dublin. Its global workforce includes 113 investment professionals.

Pantheon is majority-owned by Affiliated Managers Group Inc. (“AMG”), alongside senior members of the Pantheon team. AMG is a NYSE-listed global asset management company with equity investments in leading boutique investment management firms. The ownership structure, with Pantheon management owning a meaningful share of the equity in the business, provides a framework for long-term succession and enables Pantheon management to continue to direct the firm’s day-to-day operations.

* Pantheon Group refers to the subsidiaries and subsidiary undertakings of Pantheon Ventures Inc. and AMG Plymouth UK Holdings Limited and includes operating entities principally based in the US (San Francisco and New York), UK (London), Hong Kong, Guernsey, Tokyo and Dublin. Pantheon Ventures Inc. and Pantheon Ventures (US) LP are registered as investment advisors with the U.S. Securities and Exchange Commission (“SEC”); Pantheon

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** This figure includes assets subject to discretionary or non-discretionary management or advice.

*** Please note that the Bogotá office is a representative office of Pantheon Ventures (US) LP ("PV US"), and that a Korean subsidiary of PV US has opened the office in Seoul.

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