

AMG

| **PANTHEON**

AMG PANTHEON FUND, LLC

FOLLOW-ON INVESTMENT



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These Follow-On Investment Signature Pages must be completed by the Subscriber and his/her Financial Advisor or registered representative (together “Financial Advisor” or “FA”) and submitted prior to the close of the subscription period in order for the Subscriber’s Follow-On Investment to be processed. For timely approval and execution, please ensure all sections have been completed and signed properly.

Subscribers should retain a copy of their initial Subscription Agreement as well as a copy of these Follow-On Investment Signature Pages for their records.

If you have any questions about how to complete these Follow-On Investment Signature Pages, please contact your Financial Advisor. Follow-On Investment Signature Pages may only be completed by the Subscriber, who has received the related offering materials, reviewed the Subscription Agreement and completed the Subscription Agreement Signature Pages in connection with a prior investment in AMG Pantheon Fund, LLC (the “Fund”).

1. Introduction and Subscriber Information

These Follow-On Investment Agreement Signature Pages relate to your follow-on investment in the Fund.

All information provided below by you forms an integral part of the Fund’s Subscription Agreement.

An investment in the Fund is suitable only for sophisticated Investors who have the financial resources and the willingness to accept the substantial risks associated with such an investment and for whom an investment in the Fund does not constitute a complete investment program. The risks associated with an investment in the Fund are described in the Fund’s Prospectus and Statement of Additional Information (including all parts, supplements, appendices and exhibits thereto, the “Prospectus”).

By submitting these Follow-On Investment Signature Pages, in connection with a Subscription to the Fund, the Subscriber hereby: (1) certifies that he, she or it has received and carefully read the Fund’s Prospectus (including the limited liability company agreement of the Fund attached to the Prospectus, as amended from time to time, the “LLC Agreement”) prior to deciding whether to invest in the Fund, and (2) makes and reaffirms all of the representations, warranties, agreements, information, elections, acknowledgements and undertakings set forth in the Follow-On Investment Signature Pages and the Fund’s Subscription Agreement completed in connection with a prior investment in the Fund by the Subscriber.

Investors participating in the Fund through both taxable and tax-exempt accounts must submit separate Signature Pages for each such account.

Account Information

I hereby further certify that I agree to produce evidence to support the following certifications upon request.

▲ Account Title

▲ AMG Pantheon Account Number

▲ Brokerage Identification Number (BIN)

SSN: (XXX-XX-XXXX) _____

Or

EIN: (XX-XXXXXXX) _____



AMG PANTHEON FUND, LLC FOLLOW-ON INVESTMENT

2. Order Information and Subscription Details

FUND SPECIFIC INVESTOR QUESTIONS

By checking this box, the Subscriber certifies that he, she or it has received and read the Prospectus, the LLC Agreement and the Subscription Agreement of the Fund and agrees to be bound by the terms and conditions of each. The Subscriber certifies that he, she or it has the authority and legal capacity to make this purchase and that he or she is of legal age, if applicable, in his or her state of residence.

By checking this box, the Subscriber confirms that the contact information on file with his/her Financial Advisor is true and correct.

By checking this box the Subscriber confirms he, she or it understands that Units are not insured by the Federal Deposit Insurance Corporation or any other government agency; and Units are subject to investment risks, including the possible loss of the full amount invested.

a) Suitability And Nature Of Investment

The Subscriber understands that an investment in the Fund is speculative, illiquid and long-term, and does not constitute a complete investment program. The Subscriber confirms that the Subscriber has (either alone or with the Subscriber’s advisors (other than the Subscriber’s Financial Advisor), if any) sufficient knowledge and expertise to be able to evaluate the merits and risks of investing in the Fund. The Subscriber has considered the speculative and illiquid nature of an investment in the Fund within the context of the Subscriber’s total investment portfolio, understands an investment in the Fund is only suitable, if at all, for a limited portion of the risk segment of the Subscriber’s overall portfolio, and is willing and financially able to bear the various risks of such an investment, including the risk of total loss.

I have read and agree to the above.

b) Subscriber Requirements (PLEASE NOTE: The Subscriber must meet all requirements and check the box below)

The Subscriber has read the definition of an “Accredited Investor” set forth in the Fund’s Subscription Agreement and certifies that the Subscriber satisfies one or more of the requirements set forth therein. If the Subscriber is an entity (other than a trust) the subscriber confirms that it either (I) was not formed for the specific purpose of investing in the Fund or (II) is an “Accredited Investor” because each beneficial owner of the Subscriber is an “Accredited Investor,” the Subscriber represents and warrants that it has confirmed that each beneficial owner of the Subscriber is an “Accredited Investor” in its own right, and the Fund, based on this representation, has a reasonable basis to accept the Subscriber as an “Accredited Investor.”

I have read and agree to the above.

3. Investment Selection

Class Name	Amount	Investment Minimum
		\$10,000

The minimum may be reduced by the Fund in the discretion of Pantheon Ventures (US) LP (the “Adviser”) or AMG Funds LLC (“AMG Funds”) based on consideration of various factors, including the Subscriber’s overall relationship with the Adviser or AMG Funds, the Subscriber’s holdings in other funds affiliated with the Adviser or AMG Funds, and such other matters as the Adviser or AMG Funds may consider relevant. The Fund may, in the sole discretion of the Adviser or AMG Funds, also aggregate the accounts of clients of registered investment advisers and other financial intermediaries whose clients invest in the Fund for purposes of determining satisfaction of minimum investment amounts. submitted by or on behalf of the Subscriber and the LLC Agreement of the Fund constitute or will constitute valid, binding and enforceable agreements of the Subscriber.

4. Signature

By executing and submitting these Follow-On Investment Signature Pages, the Subscriber represents that: (a) if an individual, the Subscriber is at least 21 years old and legally competent; (b) if an Entity, (i) the Subscriber has been duly formed, is validly existing and is in good standing under the laws of the jurisdiction of its formation with full power and authority to enter into the transactions contemplated by the Fund’s Prospectus, including the purchase of Units; (ii) based upon a review of the Subscriber’s constitutional documents and/or based on consultation with counsel or advisors, the Subscriber is authorized to invest in the Fund; and (iii) the signatory has been authorized by the Subscriber to execute and deliver these Signature Pages completed by the Subscriber; (c) the Subscriber has received and read the Fund’s Prospectus; (d) the Subscriber has received, read, understood, and agrees to each and every term of the Subscription Agreement and LLC Agreement of the Fund; (e) these Signature Pages have been or will be duly and validly authorized, executed and delivered by the Subscriber; (f) the Subscriber’s execution of these Signature Pages will constitute for all purposes the Subscriber’s execution of the LLC Agreement of the Fund; and (g) these Signature Pages (including any prior Subscription Agreement and signature pages) submitted by or on behalf of the Subscriber in connection with any prior investment by the Subscriber in the Fund and the LLC Agreement of the Fund constitute or will constitute valid, binding and enforceable agreements of the Subscriber.

By submitting these Signature Pages, the Subscriber hereby makes and affirms and reaffirms all of the representations, warranties, agreements, information, elections, acknowledgements and undertakings set forth in these and any prior Signature Pages made in connection with any prior investment by the Subscriber in the Fund and the Fund’s Subscription Agreement.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.



**AMG PANTHEON FUND, LLC
FOLLOW-ON INVESTMENT**

▲ Subscriber's Name (print clearly)	▲ Title (as applicable)
▲ Subscriber's Signature	▲ Date
▲ Additional Subscriber's Name (if any, print clearly)	▲ Additional Subscriber's Title (as applicable)
▲ Additional Subscriber's Signature (if any)	▲ Date

Financial Advisor Information

▲ FA Name (Print clearly for proper record keeping)	▲ Representative ID
▲ Firm Name	▲ Email Address
▲ Phone	

Financial Advisor Attestations: FA Must Sign below

The undersigned Financial Advisor hereby certifies that Financial Advisor is (check the appropriate box or boxes):

- A registered broker-dealer.
- An investment adviser registered with the SEC.
- Other: _____

The undersigned Financial Advisor hereby further certifies that (check each box if true):

- Financial Advisor has provided the Subscriber with the Fund's Prospectus and has had substantive discussions with the Subscriber regarding the speculative nature of the Fund, its investment strategies and risks, and the illiquidity of an investment in the Fund;
- Financial Advisor has determined that the Subscriber is an "accredited investor" (as defined in the Subscription Agreement), for example by reviewing the Subscriber's bank statements, tax returns, tax assessments, and independent appraisals.
- Financial Advisor has reasonable belief that all of the representations made by the Subscriber in the Subscription Agreement are true and correct; and
- Based on information obtained from the Subscriber regarding the Subscriber's investment objectives, other investments, financial situation and needs, Financial Advisor believes that an investment in the Fund is suitable for the Subscriber.

For access to our advisor portal, to download client statements, please email pantheoninvserv@bnymellon.com.

▲ FA Signature	▲ Date
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FINANCIAL ADVISORS: PLEASE ENSURE ALL FIELDS ARE COMPLETE PRIOR TO SUBMITTING THIS DOCUMENT.

Completed subscription agreement signature pages should be sent to:

<p>P.O. Mail: AMG Pantheon Fund, LLC P.O. Box 534417 Pittsburgh, PA 15253-4417</p>	<p>Fax: (833) 286-8165</p>	<p>Fed Funds Wire: Bank of New York Mellon ABA: 011001234 Credit: 0000741388 BNY Mellon Investment Servicing (US) Inc. As agent for AMG Pantheon Fund, LLC For Further Credit: Beneficiary Name and/or Account Number</p>
<p>Overnight Mail: AMG Pantheon Fund, LLC Attn: 534417 AIM 154-0520 500 Ross Street Pittsburgh, PA 15262</p>	<p>Email address for scanned copies: pantheoninvserv@bnymellon.com</p>	