

AMG Pantheon Master Fund, LLC - Portfolio Holdings as of June 30, 2025


Name	Asset Class	Market Value (\$)
Digital Colony Partners, L.P	Private Equity	\$76,535,194
Altamont Capital Partners III, L.P.	Private Equity	\$74,737,570
Alpine Investors Apex CV-A, LP	Private Equity	\$74,332,403
North Haven Capital Partners W50 CV LP	Private Equity	\$72,479,927
Oakley Capital Guinness B1 SCSp	Private Equity	\$68,234,424
KKR COMPASS CO-INVEST L.P.	Private Equity	\$66,565,351
Project Hotel California Co-Invest Fund, L.P.	Private Equity	\$63,574,277
E Continuation Fund I geschlossene Spezial-Investment GmbH & Co. KG	Private Equity	\$59,271,215
Hg Vibranium Co-Invest L.P.	Private Equity	\$59,071,837
Insight Hideaway Aggregator, L.P.	Private Equity	\$57,422,958
Sherman Opportunity-A	Private Equity	\$56,561,375
Heartland Dental Holding Corporation	Private Equity	\$55,665,238
Triton Fund V, L.P.	Private Equity	\$55,313,472
General Catalyst Group VI, L.P.	Private Equity	\$54,774,881
Project Second Co-Invest Fund, L.P.	Private Equity	\$53,921,850
Frozen Bakery Holdco, LLC	Private Equity	\$52,056,472
ECP Calpine Continuation Fund, LP	Private Equity	\$52,009,672
High Street HoldCo, LLC	Private Equity	\$50,396,613
JLL Partners Fund VIII Secondary (SV), L.P.	Private Equity	\$47,004,492
DETZ Co-Investment Aggregator, L.P.	Private Equity	\$46,085,505
Lindsay Goldberg - Attain, L.P.	Private Equity	\$45,586,952
ICG Minimax 2024 Co-Investment I SCSp	Private Equity	\$45,517,827
May Queen Holdings, LP	Private Equity	\$45,448,741
Project Alpine Co-Invest Fund, L.P.	Private Equity	\$44,952,913
CD&R Value Building Partners I, L.P.	Private Equity	\$44,830,792
Graham Partners OptConnect Continuation Fund Parallel, L.P	Private Equity	\$44,744,273
Hockey Parent Holdings, L.P.	Private Equity	\$44,043,176
Shamrock ND Holdco, L.P.	Private Equity	\$42,578,919
KWOL CO-INVEST, LP	Private Equity	\$41,960,974
Five Arrows North Star FAPI IV Co-Invest SCSp	Private Equity	\$41,647,418
TPG Growth V Melody CI, Limited Partnership	Private Equity	\$40,378,230
GHO Capital Vanquish LP	Private Equity	\$39,245,219
H.I.G. CHA, L.P.	Private Equity	\$39,044,304
CIVC SIB CF, L.P.	Private Equity	\$38,452,144
EQT IX (NO.2) EUR SCSP	Private Equity	\$38,403,996
Hosen FCV I, L.P.	Private Equity	\$38,218,224
Insight Ventures Partners (Cayman) X, L.P.	Private Equity	\$38,030,980
Hellman & Friedman Capital Partners X (Parallel), L.P.	Private Equity	\$37,198,622
BC Partners Clay Co-Investment LP	Private Equity	\$37,045,674
John Hancock Infra Fund I, L.P	Private Equity	\$36,770,395
CD&R Raven Co-Investor, L.P.	Private Equity	\$35,821,982
TPG Growth V Amplifier CI, L.P.	Private Equity	\$35,573,367
Stone-Goff Partners II CF, L.P.	Private Equity	\$35,302,725
Insight Venture Partners XI, L.P.	Private Equity	\$35,245,199
KKR GAMEDAY CO-INVEST L.P.	Private Equity	\$35,033,515
Altamont Capital Partners III	Private Equity	\$34,945,984
Tene GPL Limited Partnership	Private Equity	\$34,943,858
IK PF II Luxco 6 S.à r.l.	Private Equity	\$34,638,150
Triton Fund IV, L.P.	Private Equity	\$34,352,106
TPG Growth V	Private Equity	\$32,909,757
Roark Capital Partners CF LP	Private Equity	\$32,232,958
VEPF IV Co-Invest 1A, L.P.	Private Equity	\$31,661,697
Altor Fund V (No.2) AB	Private Equity	\$30,756,515
Linden Opportunities Fund, L.P.	Private Equity	\$30,616,142
Freman 2 MM Co-Investment 1 Albatros SCSP	Private Equity	\$30,602,995

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Name	Asset Class	Market Value (\$)
Insight Venture Partners IX, L.P.	Private Equity	\$30,313,093
Insight Ventures Partners (Cayman) XI, L.P.	Private Equity	\$30,228,812
Onex Partners V	Private Equity	\$30,131,276
PX3 Partners Clean LP	Private Equity	\$30,000,000
Vista Equity Partners Fund IV (Parallel), L.P.	Private Equity	\$29,636,667
Vista Equity Partners Fund VII	Private Equity	\$28,049,467
Blackstone Capital Partners VIII L.P.	Private Equity	\$28,043,952
KKR Ninja Co-Invest L.P.	Private Equity	\$27,925,704
ASTRO Co-Invest, L.P.	Private Equity	\$27,077,000
The Veritas Capital Fund VIII, L.P.	Private Equity	\$26,841,980
TPG Growth V Deacon, L.P.	Private Equity	\$26,840,037
RedBird Capital Partners Fund IV, L.P.	Private Equity	\$26,647,896
AI ALTIUS & Cy S.C.Sp	Private Equity	\$26,088,000
Providence IX Maverick Co-Investment L.P.	Private Equity	\$26,013,000
DevCo Partners I Ky	Private Equity	\$25,643,054
PSG Encore-A, L.P.	Private Equity	\$25,370,093
TI VI Project Horizon Co-Invest L.P.	Private Equity	\$25,293,173
IK SC Strategic Opportunities I SCSp	Private Equity	\$24,930,553
Water Street Orion Fund Parallel, L.P.	Private Equity	\$24,516,154
Astorg CF II (GP)	Private Equity	\$24,339,569
3i Venice SCSp	Private Equity	\$24,033,961
Insight Venture Partners Growth-Buyout Coinvestment Fund, L.P.	Private Equity	\$23,808,275
Pegasus WSJLL Fund, L.P.	Private Equity	\$23,799,487
Five Arrows Galliera Co-Invest Fund SCSp	Private Equity	\$23,636,315
BC European Capital XI	Private Equity	\$23,503,380
Eagle Investment Trust	Private Equity	\$23,293,659
Greenbriar ColInvestment WSA, L.P.	Private Equity	\$23,233,636
HGGC Fund IV-A, L.P.	Private Equity	\$22,709,919
Valeas Capital Partners I-A LP	Private Equity	\$22,657,431
Equistone Partners Europe Fund VI "B" SCSp	Private Equity	\$22,455,562
General Catalyst Group VIII, L.P.	Private Equity	\$21,792,733
RL Co-investor Aggregator II L.P.	Private Equity	\$21,708,765
H.I.G. TMC Co-Investors, L.P.	Private Equity	\$21,577,974
NORDIC CAPITAL CF1 ALPHA, LP	Private Equity	\$21,410,161
Insight Venture Partners X, L.P.	Private Equity	\$21,192,012
North Haven Capital Partners CV LP	Private Equity	\$21,159,852
Roark Capital Partners IV LP	Private Equity	\$20,977,711
R Chapel Avenue Holdings Co-Invest B, LP	Private Equity	\$20,797,354
RCP Artemis Co-Invest LP	Private Equity	\$20,796,310
Tiaramed LP	Private Equity	\$20,665,243
Five Arrows Spark 2023 FAPI III Co-Invest SCSp	Private Equity	\$20,649,889
Entrepreneurial Equity Partners Fund II, L.P.	Private Equity	\$20,367,196
LORIENT PEREGRINE INVESTMENT, LP	Private Equity	\$20,345,045
EQT VIII (NO.1) SCSP	Private Equity	\$19,976,506
PSC LETO LP KIRKLAND	Private Equity	\$19,214,608
Five Arrows Royal FAPI IV Co-Invest SCSp	Private Equity	\$19,057,644
LEP Opportunities I, L.P.	Private Equity	\$19,001,176
Icon Partners IV, L.P.	Private Equity	\$18,826,724
APIA Destiny-B Follow-on FPCI	Private Equity	\$18,284,286
Insight Venture Partners XII	Private Equity	\$18,280,921
Olive Investments Ltd	Private Equity	\$18,070,595
Brentwood Associates Private Equity V, L.P.	Private Equity	\$17,757,568
Advent International GPE IX-C Limited Partnership	Private Equity	\$17,143,636
Insight Partners XII, L.P.	Private Equity	\$16,801,527
Five Arrows Principal Investments (FAPI) IV	Private Equity	\$16,679,795

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Name	Asset Class	Market Value (\$)
Providence Equity Partners (Docente) S.C.SP.	Private Equity	\$16,532,529
Insight Venture Partners IX, L.P.	Private Equity	\$16,323,529
Altor Fund V (No. 2) AB	Private Equity	\$16,068,906
Carlyle Global Infrastructure Opportunity Fund I, L.P.	Private Equity	\$16,009,537
Altor Fund IV (No.1) AB	Private Equity	\$15,924,053
KKR Cavalry Co-Invest L.P.	Private Equity	\$15,580,293
A&M CAPITAL EUROPE, SCSp	Private Equity	\$15,391,961
Global Infrastructure Partners II	Private Equity	\$15,227,796
PSC V (A), LP	Private Equity	\$15,106,033
American Industrial Partners Fund VIII	Private Equity	\$15,062,026
Balderton Capital V, L.P.	Private Equity	\$14,888,820
APIA DINO FPCI	Private Equity	\$14,857,274
TowerBrook Investors V (892), L.P.	Private Equity	\$14,714,965
Solace Capital Special Situations Fund, L.P.	Private Equity	\$14,579,055
Summit Partners Growth Equity Fund IX-A, L.P.	Private Equity	\$14,533,232
FSN Capital VI L.P.	Private Equity	\$14,210,519
Great Hill Equity Partners VI, L.P.	Private Equity	\$14,168,984
CD&R Raven Co-Investor, L.P.	Private Equity	\$14,138,915
PSG Government Brands II Co-Invest L.P.	Private Equity	\$14,080,274
KKR Americas Fund XII L.P.	Private Equity	\$13,833,768
Francisco Partners V-A, L.P.	Private Equity	\$13,729,855
Cogenuity Co-Invest I LP	Private Equity	\$13,715,354
BE VI 'D' LP	Private Equity	\$13,573,860
Flexpoint Fund IV-B, L.P.	Private Equity	\$13,311,560
Towerbrook Investors VI (OS), L.P.	Private Equity	\$13,215,190
Roark Capital Partners III LP	Private Equity	\$13,173,963
Tailwind Capital Partners III (Cayman), L.P.	Private Equity	\$13,069,545
Hadron Holdings	Private Equity	\$12,899,380
Warburg Pincus XII, L.P.	Private Equity	\$12,865,862
Great Hill Equity Partners VII, L.P.	Private Equity	\$12,567,303
SKCP V Sirona Co-Invest, L.P.	Private Equity	\$12,460,602
Silver Lake Partners V, L.P.	Private Equity	\$12,381,090
Bain Capital Fund XII, L.P.	Private Equity	\$12,340,735
Insight Ventures Partners (Cayman) X, L.P.	Private Equity	\$12,049,572
Accel Leaders Fund IV, L.P.	Private Equity	\$11,886,200
Golden Aggregator, L.P.	Private Equity	\$11,850,709
PX3 Partners Fund I LP	Private Equity	\$11,818,012
Apollo DSB Co-Invest, L.P.	Private Equity	\$11,756,458
IVP XI Celestial Co-Invest LP	Private Equity	\$11,650,399
PAI Strategic Partnerships SCSp	Private Equity	\$11,572,301
CB Offshore Equity Fund IX, Limited Partnership	Private Equity	\$11,563,270
EQT VII (No.1) LP	Private Equity	\$11,528,139
Webster IV, L.P.	Private Equity	\$11,520,815
Gryphon Partners VI-A, L.P.	Private Equity	\$11,437,620
Alpine Investors TEAM CV Feeder LLC	Private Equity	\$10,922,893
Housatonic Equity Investors VI, L.P.	Private Equity	\$10,832,135
Incline Aviation Fund II	Private Equity	\$10,648,229
JLL PARTNERS FUND VII SECONDARY (A-SQ), L.P.	Private Equity	\$10,470,805
SignalFire Breakout Fund III, L.P.	Private Equity	\$10,452,617
Help HP SCF Investor, LP	Private Equity	\$10,404,134
RL Co-investor Aggregator L.P.	Private Equity	\$10,290,970
Silver Lake Partners V, L.P.	Private Equity	\$10,202,048
APIA Graitec FPCI	Private Equity	\$10,087,374
Aztiq Fund I	Private Equity	\$10,033,804
Francisco Partners VI-B, L.P.	Private Equity	\$9,977,382

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Name	Asset Class	Market Value (\$)
Armis Investors Holdings, L.P.	Private Equity	\$9,892,915
JLL Partners Fund VII, L.P.	Private Equity	\$9,587,467
ECI 11 FP Limited	Private Equity	\$9,478,316
NEA 18 Venture Growth Equity	Private Equity	\$9,393,259
ESO Fund VII SCSp SICAV-RAIF (invested through ESO Feeder Fund VII SCSp)	Private Equity	\$9,294,338
Medicxi Secondary I, L.P.	Private Equity	\$9,220,798
Apollo Overseas Partners IX, L.P.	Private Equity	\$9,163,366
PennantPark Senior Credit Fund Cayman Levered Feeder, LP	Private Equity	\$9,035,665
Roark Capital Partners II Sidecar LP	Private Equity	\$8,979,197
Hg Vivaldi 2 Co-Invest L.P.	Private Equity	\$8,905,626
West Street Global Infrastructure Partners III, L.P.	Private Equity	\$8,875,657
Industrial Opportunity Partners III, L.P.	Private Equity	\$8,812,582
BC Partners Aqua Co-Investment LP	Private Equity	\$8,807,496
Francisco Partners Agility A, L.P.	Private Equity	\$8,763,162
Hygee International S.a r.l.	Private Equity	\$8,759,296
CapVest Strategic Opportunities 2 SCSp	Private Equity	\$8,711,565
FinTech Collective PA1 LLC	Private Equity	\$8,381,710
Norvestor IX, L.P.	Private Equity	\$8,292,723
Hg Athena Co-Invest L.P.	Private Equity	\$8,225,864
L Catterton Asia 3 LP	Private Equity	\$8,217,733
Vistria AP Investment LLC	Private Equity	\$7,952,649
Fund IX Offshore Overage Program II	Private Equity	\$7,733,620
H.I.G. ADVANTAGE BUYOUT FUND II, L.P.	Private Equity	\$7,668,964
PORTOBELLO CAPITAL FONDO IV, FCR	Private Equity	\$7,660,168
CB Offshore Equity Fund X, Limited Partnership	Private Equity	\$7,640,805
Clearview Capital Fund IV, L.P.	Private Equity	\$7,624,212
Trilantic Capital Partners VI Parallel (North America) L.P.	Private Equity	\$7,521,658
TPG Clarinet Co-Invest, L.P.	Private Equity	\$7,484,021
Base10 Advancement Initiative II, L.P.	Private Equity	\$7,476,736
HG Saturn 2 B LP	Private Equity	\$7,372,232
Wynnchurch Capital Partners V, L.P.	Private Equity	\$7,326,831
Berkshire Fund IX, L.P.	Private Equity	\$7,255,495
Francisco Partners IV-A, L.P.	Private Equity	\$7,250,205
Vista Equity Partners Fund VI-A, L.P.	Private Equity	\$7,144,990
BC European Capital X – 3 LP	Private Equity	\$7,090,828
Ergon svt Long Term Value Fund SCSp	Private Equity	\$7,055,172
SK Capital Partners VI	Private Equity	\$7,052,762
VEPF IV Co-Invest 2-A, L.P.	Private Equity	\$7,026,505
Blackstone Energy Partners II L.P.	Private Equity	\$6,996,510
The Huron Fund V, LP	Private Equity	\$6,985,751
RREF I SPV, LP	Private Equity	\$6,918,078
New Enterprise Associates 18	Private Equity	\$6,855,932
Altor Fund V (No. 1) AB	Private Equity	\$6,853,408
K4 Private Investors, L.P.	Private Equity	\$6,840,091
Silver Oak Services Fund IV, L.P.	Private Equity	\$6,728,737
Advent International GPE VIII-B-3 Limited Partnership	Private Equity	\$6,671,437
PORTOBELLO FONDO III, FCR	Private Equity	\$6,643,084
Craft Ventures Growth II, L.P.	Private Equity	\$6,627,131
Battery Ventures XIV, L.P	Private Equity	\$6,556,835
Mitchell International, Inc. & Genex Holdings, Inc.	Private Equity	\$6,383,970
PSC III G, LP	Private Equity	\$6,381,559
SignalFire VSS I, L.P.	Private Equity	\$6,279,704
Madison Dearborn Capital Partners VII-C, L.P.	Private Equity	\$6,269,900
ISH Co-Invest Aggregator, L.P.	Private Equity	\$6,247,458
APH CUBS Co-invest LP	Private Equity	\$6,186,653

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Name	Asset Class	Market Value (\$)
GENUI II GmbH & Co. geschl. InvKG	Private Equity	\$6,186,211
Base10 Partners I, L.P.	Private Equity	\$6,097,051
CB Offshore Equity Overage Fund X, Limited Partnership	Private Equity	\$6,092,421
Altor Fund IV (No. 2) AB	Private Equity	\$5,953,777
Insight Venture Partners VIII, L.P.	Private Equity	\$5,913,395
ACP Investment Fund II, L.P.	Private Equity	\$5,907,897
APIA ODIGO FPCI	Private Equity	\$5,819,889
PSG LM Co-Investors L.P.	Private Equity	\$5,799,959
TPG Partners VIII, L.P.	Private Equity	\$5,769,556
A9 EUR (Feeder) L.P.	Private Equity	\$5,747,555
CBPE Capital Fund IX B, L.P.	Private Equity	\$5,665,689
TowerBrook Investors IV (892), L.P.	Private Equity	\$5,627,909
Coronet Cyber Security Ltd.	Private Equity	\$5,490,608
Insight Venture Partners IX, L.P.	Private Equity	\$5,396,536
Clearlake Capital Partners VII (Offshore), LP	Private Equity	\$5,251,398
Boom Co-Invest B, L.P.	Private Equity	\$5,199,941
SignalFire Opportunities Fund, L.P. Series 14	Private Equity	\$5,093,168
Signalfire Opportunities Fund, L.P. – Series 11	Private Equity	\$5,054,235
HX ONE L.P.	Private Equity	\$5,030,100
DW Healthcare Partners V, L.P.	Private Equity	\$4,984,737
Great Hill Equity Partners V, L.P.	Private Equity	\$4,951,778
Redpoint Ventures IX, L.P.	Private Equity	\$4,949,369
GSP 3.0 Fund, L.P.	Private Equity	\$4,873,285
Knox Lane Capital Fund II, L.P	Private Equity	\$4,842,775
Equistone Partners Europe Fund VI "A" SCSp	Private Equity	\$4,708,564
Pegasus Partners V, L.P.	Private Equity	\$4,577,534
ACON Equity Partners IV, L.P.	Private Equity	\$4,541,488
NEXUS SPECIAL SITUATIONS IV, L.P.	Private Equity	\$4,533,567
Forbion Capital Fund VI	Private Equity	\$4,441,304
HG Secular Co-Invest, L.P.	Private Equity	\$4,416,881
SignalFire Fund IV, L.P.	Private Equity	\$4,407,350
Antin Infrastructure Partners III-B SCSp	Private Equity	\$4,336,715
Genstar Capital Partners X L.P.	Private Equity	\$4,318,734
MIC Capital Partners III Parallel (Cayman) LP	Private Equity	\$4,284,201
Insight Venture Partners Growth-Buyout Coinvestment Fund, L.P.	Private Equity	\$4,276,105
AUGUST EQUITY PARTNERS IV EXECUTIVES PARTNERSHIP LP	Private Equity	\$4,235,447
Main Post Growth Capital III (Parallel), L.P.	Private Equity	\$4,146,214
GSP 2.0, L.P.	Private Equity	\$4,113,863
H.I.G. Pixelle Specialty Solutions Co-Investment, L.P.	Private Equity	\$3,965,123
Ocean Alliance III, L.P.	Private Equity	\$3,825,914
Idinvest Growth Secondary SLP	Private Equity	\$3,799,799
Berkshire Fund IX Coinvestment Fund, L.P.	Private Equity	\$3,698,096
Insight Venture Partners Coinvestment Fund II, L.P.	Private Equity	\$3,684,247
Flexpoint Overage Fund IV-B, L.P.	Private Equity	\$3,663,531
BASE10 ADVANCEMENT INITIATIVE IH I, L.P.	Private Equity	\$3,613,966
Verdane Edda II	Private Equity	\$3,488,546
Insight Partners XII Buyout Annex Fund, L.P.	Private Equity	\$3,449,801
LEP Prelude Co-Invest, L.P.	Private Equity	\$3,394,994
GGV (ET) LLC	Private Equity	\$3,354,361
Battery Ventures Select Fund II, L.P.	Private Equity	\$3,345,873
Abry Advanced Securities Fund IV	Private Equity	\$3,321,154
Incline B Aviation Aladdin Co-Investment Limited Partnership	Private Equity	\$3,257,966
TPG Growth Gator GenPar II, L.P.	Private Equity	\$3,252,176
Siris Partners IV, L.P.	Private Equity	\$3,192,550
TPG Asia VI, L.P.	Private Equity	\$3,111,479

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Name	Asset Class	Market Value (\$)
Warburg Pincus Private Equity XII, L.P.	Private Equity	\$3,059,512
SDA Investors Group, LLC	Private Equity	\$3,058,850
MC Private Equity Partners I-A LP	Private Equity	\$2,981,197
Charlesbank Equity Fund IX, Limited Partnership	Private Equity	\$2,944,312
BroadRiver III, L.P.	Private Equity	\$2,881,785
Epsilon Topco Limited	Private Equity	\$2,791,106
Platinum Equity Imola Co-Investors Holdings, L.P.	Private Equity	\$2,790,632
Siris Partners III, L.P.	Private Equity	\$2,760,703
TKC Co-Investment, LLC	Private Equity	\$2,599,074
Warburg Pincus Private Equity XII, L.P.	Private Equity	\$2,592,386
Altor Fund IV (No. 1) AB	Private Equity	\$2,550,866
Vista Equity Partners Fund VI-A, L.P.	Private Equity	\$2,503,885
General Catalyst Group VIII Supplemental, L.P.	Private Equity	\$2,417,332
GLOBAL INFRASTRUCTURE PARTNERS II-C, L.P.	Private Equity	\$2,366,325
Accel London VIII, L.P.	Private Equity	\$2,356,681
Berkshire Fund X, L.P.	Private Equity	\$2,320,508
VEPF V Co-Invest 2-B, L.P.	Private Equity	\$2,276,136
Logan Co-Invest, L.P.	Private Equity	\$2,273,115
TVG-I-E-AEG Holdings	Private Equity	\$2,248,769
ABRY Partners IX, L.P.	Private Equity	\$2,217,590
TCP DJR Co-Invest Feeder, L.P.	Private Equity	\$2,125,165
INDUSTRIAL OPPORTUNITY	Private Equity	\$2,102,577
Insight Partners Fund XI Follow-On Fund, L.P.	Private Equity	\$2,097,873
Hg Riley Co-Invest L.P.	Private Equity	\$2,073,474
HIG Middle Market LBO Fund IV, L.P.	Private Equity	\$2,044,052
Polyconcept, Inc.	Private Equity	\$2,028,896
Diamond Trust	Private Equity	\$1,944,166
ACON Equity Partners 3.5, L.P.	Private Equity	\$1,819,951
Clearview Capital Fund III, L.P.	Private Equity	\$1,732,449
Housatonic Equity Investors V, L.P.	Private Equity	\$1,691,141
Canaan XIII	Private Equity	\$1,676,784
ABRY Senior Equity V, L.P.	Private Equity	\$1,666,752
BPE 3 Unternehmensbeteiligungen GmbH & Co. KG	Private Equity	\$1,663,656
West Street Infrastructure Partners IV (GSIP)	Private Equity	\$1,618,821
Quantum QEP VII Co-Investment Fund, L.P.	Private Equity	\$1,595,364
IK X Fund No.1 SCSp	Private Equity	\$1,572,208
GLOBAL INFRASTRUCTURE PARTNERS III-C, L.P.	Private Equity	\$1,454,449
Marwyn Value Investors II LP	Private Equity	\$1,448,959
Vista Foundation Fund II-A, L.P.	Private Equity	\$1,430,802
Insight Venture Partners VII, L.P.	Private Equity	\$1,393,697
DW Healthcare Partners IV, L.P.	Private Equity	\$1,273,955
H&F Flashdance Partners II, L.P.	Private Equity	\$1,256,663
Charlesbank Equity Fund VIII, Limited Partnership	Private Equity	\$1,251,905
One Equity Partners VI, L.P.	Private Equity	\$1,216,403
DW HEALTHCARE PARTNERS MLG CV, L.P.	Private Equity	\$1,086,774
CenterGate Capital Partners I, L.P.	Private Equity	\$1,045,571
Siris Partners III, L.P.	Private Equity	\$1,043,124
Carlyle Renewable and Sustainable Energy Fund II, S.C.Sp.	Private Equity	\$996,017
Altor Fund III (No. 2) Limited Partnership	Private Equity	\$989,272
TPG Partners VII, L.P.	Private Equity	\$976,254
Oaktree Special Situations Fund, L.P.	Private Equity	\$972,739
Charlesbank Equity Fund IX Overage Program	Private Equity	\$875,801
Incline Aviation I	Private Equity	\$839,992
DW Healthcare Partners Small Cap, L.P.	Private Equity	\$732,424
Berkshire Fund VIII, L.P.	Private Equity	\$724,081

AMG Pantheon Master Fund, LLC - Portfolio Holdings as of June 30, 2025


Name	Asset Class	Market Value (\$)
DIABLO INVESTMENT FUND, L.P.	Private Equity	\$712,820
The Baring Asia Private Equity Fund V, LP	Private Equity	\$690,621
Clearview Capital Fund V, L.P.	Private Equity	\$685,830
Samson Shield 1, L.P.	Private Equity	\$672,742
Clearview Capital Mezzanine Fund I, L.P.	Private Equity	\$617,601
Greenbriar Equity Fund III, L.P.	Private Equity	\$617,143
Vista Foundation Fund V-A, L.P.	Private Equity	\$509,296
MVI II Co-Invest LP	Private Equity	\$498,919
Archer Capital GF Trust 2B	Private Equity	\$480,699
Allegro Private Equity Fund II, L.P.	Private Equity	\$461,517
Berkshire Fund VI, Limited Partnership	Private Equity	\$454,328
AP VIII Prime Security Services Holdings, L.P.	Private Equity	\$451,370
GSO Capital Opportunities Fund III L.P.	Private Equity	\$418,578
WP-LH Co-Invest, LP	Private Equity	\$403,399
Altor Fund III (No. 2) Limited	Private Equity	\$391,213
H&F Arrow 1, L.P.	Private Equity	\$362,205
Vista Equity Partners Fund III (Parallel), L.P.	Private Equity	\$356,428
Ares Corporate Opportunities Fund IV, L.P.	Private Equity	\$343,738
Vista Foundation Fund I (Parallel), L.P.	Private Equity	\$335,819
ABRY Partners VIII, L.P.	Private Equity	\$308,230
Samson Brunello 1, L.P.	Private Equity	\$270,859
Industrial Opportunity Partners II, L.P.	Private Equity	\$261,561
ABRY Heritage Partners, L.P.	Private Equity	\$248,641
TPG Asia V, L.P.	Private Equity	\$225,583
Samson Hockey 1, L.P.	Private Equity	\$216,219
Berkshire Fund VII, L.P.	Private Equity	\$201,497
ABRY Partners VII, L.P.	Private Equity	\$168,440
Altor Fund II (No. 2) Limited Partnership	Private Equity	\$163,615
Digital Bridge Small Cell Holdings, LLC	Private Equity	\$157,261
Apax France VIII-A FCPR	Private Equity	\$157,162
Blackstone Capital Partners VI L.P.	Private Equity	\$154,358
ABRY Senior Equity IV, L.P.	Private Equity	\$124,321
DW Healthcare Partners III, L.P.	Private Equity	\$123,854
TPG Partners VI LP.	Private Equity	\$111,678
Thomas H. Lee Equity Fund VIII, L.P.	Private Equity	\$105,142
Bridgepoint Europe IV 'A' LP	Private Equity	\$90,089
Quantum Parallel Partners VI-C(A), LP	Private Equity	\$89,427
Archer Capital Trust 5B	Private Equity	\$86,820
KKR Mezzanine Partners I L.P.	Private Equity	\$79,050
SYFS Co-Invest, LLC	Private Equity	\$69,586
Francisco Partners III L.P.	Private Equity	\$62,680
Insight RF Holdings, LLC	Private Equity	\$58,211
Calera Capital Partners V L.P.	Private Equity	\$57,923
Hellman & Friedman Capital Partners VII, L.P.	Private Equity	\$49,389
Banc Fund IX L.P.	Private Equity	\$36,482
VEPF V Co-Invest 1-B, L.P.	Private Equity	\$30,632
Apollo - JP Co-Invest, LLC	Private Equity	\$15,516
Incline A Aviation Co-Investment Fund	Private Equity	\$14,685
Abry Advanced Securities Fund III, L.P.	Private Equity	\$11,954
Siris Partners II, L.P.	Private Equity	\$11,667
TPG Partners VI LP.	Private Equity	\$11,538
Icon Partners III, L.P.	Private Equity	\$9,218
Charterhouse Capital Partners IX	Private Equity	\$6,109
Rodan and Fields	Private Equity	\$5,665
EQT Deck Co-Investment Limited Partnership	Private Equity	\$4,095

AMG Pantheon Master Fund, LLC - Portfolio Holdings as of June 30, 2025

Name	Asset Class	Market Value (\$)
Providence Equity Partners VI L.P.	Private Equity	\$2,541
Charlesbank Equity Fund VII, Limited Partnership	Private Equity	\$1,875
SD Rollover Vehicle, L.P.	Private Equity	(\$27,480)
Other Assets and Liabilities	Other	(\$133,834,123)
Cash and Cash Equivalents	Currency	\$716,401,329
		\$5,883,120,588

Disclosure: Mention of a specific security should not be considered a recommendation to buy or a solicitation to sell that security. Holdings listed are as of the date of publication and are subject to change. Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. For this and other information, please call 800.548.4539 or visit wealth.amg.com.

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